



## **BEARFACTS 1991 – 2001**

### **Washington-Baltimore-Northern Virginia (BEA-EA) [57174]**

Washington-Baltimore-Northern Virginia is one of 179 BEA Economic Areas in the nation. Its 2001 population of 8,491,032 ranked 5th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Washington-Baltimore-Northern Virginia had a per capita personal income (PCPI) of \$38,208. This PCPI ranked 3rd in the United States and was 125 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 4.5 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Washington-Baltimore-Northern Virginia was \$24,547 and ranked 2nd in the United States. The 1991-2001 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Washington-Baltimore-Northern Virginia had a total personal income (TPI) of \$324,424,831\*. This TPI ranked 5th in the United States. In 1991 the TPI of Washington-Baltimore-Northern Virginia was \$184,329,553\* and ranked 5th in the United States. The 2001 TPI reflected an increase of 6.2 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Washington-Baltimore-Northern Virginia. In 2001 net earnings accounted for 74.1 percent of TPI (compared with 72.7 in 1991); dividends, interest, and rent were 17.0 percent (compared with 18.7 in 1991); and personal current transfer receipts were 8.9 percent (compared with 8.6 in 1991). From 2000 to 2001 net earnings increased 6.7 percent; dividends, interest, and rent increased 2.2 percent; and personal current transfer receipts increased 9.4 percent. From 1991 to 2001 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 4.8 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Washington-Baltimore-Northern Virginia increased from \$253,452,623\* in 2000 to \$270,824,990\* in 2001, an increase of 6.9 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$150,759,172\* to the 2001 estimate was 6.0 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008